



**Santa Rosa Junior College Financial Aid Office**  
**Worksheet for Student Borrowers 2011-2012**  
*Pencil Recommended*

Dear Potential Student Borrower:

The Santa Rosa Junior College Financial Aid office is dedicated to supporting student success. Often, some students need to borrow money to help with school related expenses. Typically, a student who needs to borrow money to get through school is making a good investment for the future. However, many students enter into debt without a clear picture of how it will affect them in the future. We hope that the following Worksheet for Student Borrowers will assist students with borrowing responsibly.

If you need assistance completing this worksheet, please attend a Workshop for Responsible Borrowing. These workshops are held in Plover Hall, near the Financial Aid office. A current schedule of workshops at the Santa Rosa Campus is posted on line at [http://www.santarosa.edu/app/paying-for-college/financial\\_aid\\_office/workshops/](http://www.santarosa.edu/app/paying-for-college/financial_aid_office/workshops/).

**Filling out the section below will help you understand and complete the Federal Stafford Loan Request Form and Disclosure on the following pages. Return this completed Worksheet and Stafford Loan Request form to the SRJC Financial Aid Office, Plover Hall, 1501 Mendocino Avenue, Santa Rosa, CA 95401, FAX: 707-527-4499, Phone: 707-527-4471.**

Name: \_\_\_\_\_ Date: \_\_\_\_\_

Social Security Number: \_\_\_\_\_

1. The educational goal/program I am enrolled in at SRJC is: \_\_\_\_\_
2. The career goal/type of work I plan to do after completing my educational goal is (including transfer if applicable): \_\_\_\_\_
3. The month and year I expect to complete my educational goal are (including transfer if applicable) : \_\_\_\_\_
4. I have developed a Long-Term Student Educational Plan. Yes \_\_\_\_\_ No \_\_\_\_\_  
 (We strongly recommend that you meet with a counselor to develop a Long-Term Student Educational Plan for your goal.)

**\*\*\*\* SEE PAGE 4 (LAST PAGE) TO CREATE A MULTI-YEAR BORROWING PLAN. \*\*\*\***

5. I currently owe \$ \_\_\_\_\_ in student loans.
6. I plan to borrow \$ \_\_\_\_\_ this academic year at SRJC (Fall 2011 and Spring 2012).
7. After this year I expect I will need to borrow a total of \$ \_\_\_\_\_ to complete my goal. (Of this amount, I plan to borrow \$ \_\_\_\_\_ after completing SRJC and transferring to a university.)
8. I expect my total student loan debt to be \$ \_\_\_\_\_ upon completing my educational goal (including transfer if applicable).
9. I expect my annual starting salary in my profession will be \$ \_\_\_\_\_. Starting salary information may be found at:  

<http://www.salary.com>
10. On a standard 10 year payment plan, my approximate loan payment will be \$ \_\_\_\_\_ per month. A loan repayment calculator may be found at <http://www.finaid.org/calculators/loanpayments.phtml>.

*A general guideline is that your student loan payment should be no more than 15% of your income, or you may be at risk of defaulting on your loan(s).*

## Loan Disclosure and Terms

**Students: Thursday, March 15, 2012**, is the application deadline for 2011-2012 loans.

**We will determine your academic program year (i.e. year 1-Freshman or year 2-Sophomore) for maximum loan eligibility.**

We evaluate each loan request on a case-by-case basis. If you are enrolled in a program that has extraordinary costs or you are purchasing a computer, you may have your budget adjusted by making a written request and attaching appropriate documentation.

We can process no more than **two loan requests** per student, per academic year.

**Understand that SRJC has the responsibility to: 1) evaluate all loan requests case-by-case and 2) reduce or deny loan requests for students that, in our professional judgment, are at serious risk for loan default. High levels of indebtedness (including loans from other colleges), coupled with a small amount of progress in an academic program, is a common indicator of high risk for default. Therefore, your loan request may be *denied* or *reduced* if you:**

- √ Have an undeclared major or undecided educational goal.
- √ Are not enrolled in a Title IV eligible program of study (16 or more units in length).
- √ Are not making steady progress in an eligible program or are not currently meeting SRJC satisfactory academic progress standards.
- √ Have already borrowed to a maximum appropriate for the earning potential of SRJC programs (We suggest \$25,000 - including previous student loan debt from other colleges).
- √ Appear to be or have been in default or delinquent on financial obligations.
- √ Have an incomplete or missing Worksheet for Student Borrowers.
- √ Have a change in planned borrowing from previous year(s).

### **Obligations and Responsibilities of Student Borrowers.**

- √ Federal Loans are not grants. I understand that I must repay this debt.
- √ I understand that the interest rate is no higher than 6.8%.
- √ I understand that a 1% default fee will be deducted from each loan.
- √ Interest on **Subsidized** Loans is paid by the taxpayers while I am in college. I must be enrolled in and complete at least six units (half-time) each semester with a 2.0 GPA.
- √ I must pay the interest on **Unsubsidized** Loans while I am in college, or I may have it added to the principal (this increases the amount I must repay later).
- √ I must begin repaying the loan **six months** after I graduate, withdraw, or drop below half-time status.
- √ If I **do not pass** at least six units each semester with a 2.0 GPA, I will **lose loan eligibility** for the following semester and my remaining loan disbursements will be canceled.
- √ **I may be required to complete** a loan workshop before my check is sent to me.
- √ I do not have a **disability** that will prevent me from obtaining gainful employment in my program of study.
- √ I do not have a **criminal conviction** that will prevent me from obtaining gainful employment in my program of study.
- √ My awards cannot exceed my cost of attendance (budget). If additional grants, awards or scholarships are added after a loan has been approved, my loan amounts will be reduced to accommodate the new awards (for example: EOPS grants and vouchers, Doyle or SRJC Foundation scholarships, Federal Work Study and/or CalWORKS Work Study, etc.).

I have read and understand all of the above statements.

**Please sign below; your request WILL NOT be processed without your signature.**

Student's signature: \_\_\_\_\_

Date: \_\_\_\_\_

# 2011-2012 Federal Stafford Loan Request Form and Disclosure

**IF YOU ARE NO LONGER INTERESTED IN A LOAN, PLEASE DISCARD THIS FORM.**

We will notify you by mail regarding your eligibility for a loan.

Name : \_\_\_\_\_  
(Last, first, middle initial) Please print.

Social Security Number: \_\_\_\_\_ Driver's License Number: \_\_\_\_\_ State: \_\_\_\_\_

Current Address: \_\_\_\_\_  
(Street, Apt.#)

\_\_\_\_\_  
(City, State, Zip)

\_\_\_\_\_  
(Telephone Number)

**Complete the following:**

1. Have you applied for Federal Financial Aid for 2011-2012?

YES     NO

(If you answered NO, you must apply and complete your file before your loan request can be processed.)

2. I am requesting a loan for:

Fall/Spring 2011-2012     Fall 2011 only     Spring 2012 only

Loan Maximums:	Dependent	Independent
<b>Freshman level student (0-29 units completed in program)</b>	up to \$5,500*	up to \$9,500*
<b>Sophomore level student (30+ units completed in program)</b>	up to \$6,500*	up to \$10,500*
<small>*These annual maximums include unsubsidized portions. Annual subsidized maximums are \$3,500-Freshman, \$4,500-Sophomore.</small>		

3. How much do you wish to borrow this academic year?    \$ \_\_\_\_\_  
(We will calculate how much you are eligible to borrow. Requests for less than \$200 in loans cannot be processed.)

4. Do you want to borrow an unsubsidized loan?  YES     NO  
(Unsubsidized means you are responsible for paying the interest while in school.)

5. Have you or will you apply for scholarships in 2011/2012?  YES     NO

6. Will you receive other resources (other than financial aid) to cover your books and supplies?  YES     NO  
 If yes, what resources? \_\_\_\_\_

7. a. Have you been awarded Federal Work Study (FWS) to work on campus?\*\*\*  YES     NO  
 DO NOT KNOW

If you answered YES or DO NOT KNOW to question 7a, answer questions 7b and 7c.  
 If you answered NO to question 7a, skip to question 8.

b. Do you accept your 2011-12 FWS award to work on campus?  YES     NO

c. Do you decline your 2011-12 FWS award to work on campus?  YES     NO

8. Will you be earning wages under the CalWORKs work study program?  YES     NO

9. When will you complete your program or graduate from SRJC?  
 Dec 23, 2011     May 25, 2012     Dec. 21, 2012     Other? \_\_\_\_\_

\*\*NOTE: If you accept a Federal Work Study or CalWORKS Work Study award, that award is part of your financial aid package and it is factored into your loan eligibility. We encourage you to work rather than borrow, if at all possible.

**OFFICE USE ONLY**

APPROVED _____	DENIED _____	PENDING _____
DEP. STATUS _____	SUB AMT _____	WRKSHP _____
REQ# _____	UNSUB AMT _____	DATE _____
	EST. FEES _____	

## My Multi-year Borrowing Plan

Please list all student loan borrowing that you plan to do,  
year-by-year until your final educational goal is completed.  
Indicate \$0.00 (zero) where appropriate.

Today's Date: \_\_\_\_\_

School  
attending  
that year

Amount I owe in student loans now: \$ \_\_\_\_\_

Amount I'm requesting to borrow F'11/SP'12 @ SRJC \$ \_\_\_\_\_

Amount I plan to borrow F'12/SP'13 \$ \_\_\_\_\_ SRJC   
Other

Amount I plan to borrow F'13/SP'14 \$ \_\_\_\_\_ SRJC   
Other

Amount I plan to borrow F'14/SP'15 \$ \_\_\_\_\_ SRJC   
Other

Amount I plan to borrow F'15/SP'16 \$ \_\_\_\_\_ SRJC   
Other

TOTAL I will Borrow = \$ \_\_\_\_\_

***If you plan additional borrowing beyond Fall 2015/Spring 2016,  
indicate the year-by-year borrowing plan in the space below:***